

# **WEST VIRGINIA LEGISLATURE**

## **2023 REGULAR SESSION**

**Introduced**

### **Senate Bill 345**

BY Senator Woodrum

[Introduced January 20, 2023; referred  
to the Committee on the Judiciary]

1 A BILL to amend and reenact §64-7-1 of the Code of West Virginia, 1931, as amended, relating to  
2 authorizing the Division of Financial Institutions to promulgate a legislative rule relating to  
3 money transmission services.

*Be it enacted by the Legislature of West Virginia:*

**ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF REVENUE TO PROMULGATE  
LEGISLATIVE RULES.**

**§64-7-1. Division of Financial Institutions.**

1 The legislative rule filed in the State Register on July 27, 2022, authorized under the  
2 authority of §32A-2-7 of this code, modified by the Division of Financial Institutions to meet the  
3 objections of the Legislative Rule-Making Review Committee and refiled in the State Register on  
4 September 19, 2022, relating to the Division of Financial Institutions (money transmission  
5 services, [106 CSR 23](#)), is authorized.

NOTE: The purpose of this bill is to authorize the Division of Financial Institutions to promulgate a legislative rule relating to money transmission services.

This section is new; therefore, strike-throughs and underscoring have been omitted.